

# **LEGAL PROTECTION FOR USERS OF FINANCIAL TECHNOLOGY BASE ON ONLINE LOAN SERVICES IN THE PERSPECTIVE OF LEGISLATION IN INDONESIA**

## **ABSTRACT**

This study aims: to determine the legal protection of users of Technology Financial base on online loan services in the perspective of legislation in Indonesia and to find out the prospects that will be presented to resolve problems regarding Financial technology transactions. The research method used is normative juridical research, in which this research is focused on examines legal rules or norms in positive law and the approach used is the statute approach, the conceptual approach, and the historical approach. The analysis of the legal materials used in this research is that which is used in this study by interpreting, evaluating, and assessing all laws and regulations as well as assessing the relevant legal materials. The results of the study show that regulations related Financial technology transactions in Indonesia are currently regulated in several related regulations, such as the OJK, BI, the Consumer Law, and the ITE Law. However, these related regulations have not been able to cover problems that arise such as the existence of illegal Financial Technology, protection of personal data, and others and the existing regulations are still very limited and there is a need for higher regulations, namely the creation of a law regarding Financial Technology to ensure legal certainty for the community.

Keywords: Legal Protection, Financial Technology