

Abstrak

Tujuan penelitian ini adalah untuk menganalisis dampak penerbitan *right issues* selama pandemi covid-19 pada tahun 2020 di Bursa Efek Indonesia. Populasi dalam penelitian ini adalah perusahaan yang melakukan penerbitan *right issues* selama pandemi Covid-19 pada tahun 2020 di Bursa Efek Indonesia. Sampel yang digunakan adalah 14 perusahaan yang menerbitkan right issue selama pandemi pada tahun 2020. Metode yang digunakan dalam penelitian ini adalah One Way Anova (Uji F) dengan tingkat signifikansi 5%. Hasilnya Tidak terdapat perbedaan rata-rata variabel frekuensi perdagangan pada periode 3 hari, 7 hari dan 11 hari setelah penerbitan right issues pada masa pandemi tahun 2020. Terdapat perbedaan rata-rata return sesungguhnya pada periode 3 hari, 7 hari dan 11 hari sebelum dan sesudah penerbitan right issues selama pandemi tahun 2020. Namun, hubungannya bersifat negatif signifikan. Terdapat perbedaan rata-rata return saham pada periode 3 hari, 7 hari dan 11 hari sebelum dan sesudah penerbitan right issues selama pandemi tahun 2020. Namun, hubungannya bersifat negatif signifikan. Serta tidak terdapat perbedaan rata-rata trading volume activity pada periode 3 hari, 7 hari dan 11 hari sebelum dan sesudah penerbitan right issues selama pandemi tahun 2020.

Kata kunci: Right Issues, Pandemic Covid, Bursa Efek Indonesia

Abstract

The purpose of this study was to analyze the impact of issuing rights issues during the COVID-19 pandemic in 2020 on the Indonesia Stock Exchange. The population in this study are companies that issue rights issues during the Covid-19 pandemic in 2020 on the Indonesia Stock Exchange. The sample used is 14 companies that issue rights issues during the pandemic in 2020. The method used in this study is One Way Anova (Test F) with a significance level of 5%. The result is that there is no difference in the average trading frequency variable in the 3 day, 7 day and 11 day period after the issuance of rights issues during the 2020 pandemic. There is a difference in the actual average return in the 3 day, 7 day and 11 day periods before and after issuance of rights issues during the 2020 pandemic. However, the relationship is significantly negative. There are differences in the average stock returns in the period of 3 days, 7 days and 11 days before and after the issuance of rights issues during the 2020 pandemic. However, the relationship is significantly negative. And there is no difference in the average trading volume activity for a period of 3 days, 7 days and 11 days before and after the issuance of rights issues during the 2020 pandemic.

Keywords: *Right Issues, Pandemic Covid, Indonesia Stock Exchange*

