## ABSTRAK

*Price book value* merupakan indikator nilai perusahaan yang biasa dijadikan penilaian oleh investor dalam berinvestasi. Penelitian ini bertujuan untuk mendapatkan hasil kajian pengaruh *Intellectual capital* dengan indikator *value added intellectual capital* (VAIC) dan *enterprise risk management* dengan indikator (COSO ERM) terhadap nilai perusahaan dan kinerja keuangan sebagai variabel intervening pada perusahaan sektor farmasi yang terdaftar di Bursa Efek Indonesia periode 2018-2021. Metode pengambilan sampel yang digunakan adalah *purposive sampling* sehingga diperoleh sampel sebanyak 9 perusahaan. Analisis data menggunakan alat *Partial Least Square* (PLS). Hasil penelitian menunjukkan bahwa *Intellectual Capital*, *Enterprise risk management* dan kinerja keuangan secara langsung berpengaruh positif dan signifikan terhadap nilai perusahaan. Hasil penelitian juga menyatakan bahwa *Intellectual Capital* dan *Enterprise risk management* yang dimediasi oleh variabel kinerja keuangan memberikan pengaruh positif terhadap nilai perusahaan.



**Kata kunci:** *Intellectual Capital, Enterprise risk management*, Kinerja keuangan, Nilai perusahaan



## ABSTRACT

*Price book value is an indicator of company value that is usually used as an assessment by investors in investing. This study aims to obtain the results of a study of the effect of Intellectual capital with value added intellectual capital (VAIC) indicators and enterprise risk management with indicators (COSO ERM) on company value and financial performance as intervening variables in pharmaceutical sector companies listed on the Indonesia Stock Exchange for the 2018 period. -2021. The sampling method used was purposive sampling in order to obtain a sample of 9 companies. Data analysis used the Partial Least Square (PLS) tool. The results of the study show that Intellectual Capital, Enterprise risk management and financial performance have a direct positive and significant effect on firm value. The results of the study also state that Intellectual Capital and Enterprise risk management, which are mediated by financial performance variables, have a positive influence on firm value.*



***Keyword*****:** *Intellectual Capital, Enterprise risk management, Financial performance, Firm value*