

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Asset Under management*, Umur reksa dana, dan *Expense ratio* terhadap Kinerja Reksa dana Pasar Uang di Indonesia 2018-2022. Penelitian ini bersifat kuantitatif dan data penelitian yang digunakan adalah data sekunder. Populasi dan Sampel adalah Reksa dana pasar uang di Indonesia yang terdaftar di OJK yang dengan total sampel 10 Reksa dana Pasar Uang. Pengumpulan data dilakukan melalui *website-website* OJK dan perusahaan-perusahaan yang terkait. Teknik pengujian data menggunakan Uji Asumsi Klasik yaitu Uji Normalitas, Uji Autokorelasi, Uji Multikolinieritas, Uji heteroskedastisitas, Uji R-Square dan Uji Hipotesis dengan menggunakan Software SPSS 25. Hasil penelitian ini menunjukkan bahwa *Asset Under management* berpengaruh positif signifikan terhadap Kinerja Reksadana Pasar Uang, Umur reksa dana tidak berpengaruh terhadap Kinerja Reksa Dana Pasar Uang, dan *Expense ratio* berpengaruh negatif signifikan terhadap Kinerja Reksa dana Pasar Uang.

Kata Kunci: *Asset Under management*, Umur reksa dana, *Expense ratio*, Kinerja Reksa dana Pasar Uang

ABSTRACT

This study aims to examine the Effect of Asset Under management, Age of mutual funds, and Expense ratio on the Performance of Money Market mutual funds in Indonesia 2018-2022. This study is quantitative and the research data used are secondary data. Population and Samples are money market funds in Indonesia registered with the OJK which have a total of 10 money market funds. Data collection is carried out through OJK websites and related companies. The data testing techniques used the Classic Assumption Test are Normality Test, Autocorrelation Test, Multicollinearity Test, Heteroskedasticity Test, R-Square Test and Hypothesis Test using SPSS 25 Software. The results of this study showed that Asset Under management had a significant positive effect on the performance of Money Market Funds, Age of Funds had no effect on the Performance of Money Market Funds, and Expense had a significant negative effect on the Performance of Money Market Funds.

Keywords: Asset Under management, Age of mutual funds, Expense ratio, Money Market Recruitment Performance