

ABSTRAK

Penelitian ini berjudul “Determinan *Financial Deepening* di SEAN 6”. Penelitian ini bertujuan untuk mengetahui dan menganalisis perkembangan dan pengaruh produk domestik bruto, keterbukaan perdagangan, inflasi, suku bunga rill terhadap *financial deepening* di negara ASEAN 6. Penelitian ini menggunakan metode analisis kuantitatif yaitu analisis regresi data panel dengan priode tahun 1999 – 2023 dan 6 Negara di ASEAN. Hasil penelitian menunjukan 1). *financial deepening* di ASEAN secara umum mengalami peningkatan secara perlahan 2). Secara parsial variabel produk domestik bruto dan keterbukaan perdagangan, berpengaruh positif dan signifikan terhadap *financial deepening* di negara ASEAN 6. Sementara, variabel inflasi dan suku bunga rill berpengaruh positif namun tidak signifikan terhadap *financial deepening* di negara ASEAN 6. 3). Secara simultan variabel produk domestik bruto, keterbukaan perdagangan, inflasi, suku bunga rill secara bersama – sama berpengaruh signifikan terhadap *financial deepening* di negara ASEAN 6.

Kata Kunci: Produk Domestik Bruto, Keterbukaan Perdagangan, Inflasi, Suku Bunga Rill, *financial deepening*, Data Panel

ABSTRACT

This study is entitled "Determinants of Financial Deepening in ASEAN 6". This study aims to determine and analyze the development and influence of gross domestic product, trade openness, inflation, real interest rates on financial deepening in ASEAN 6 countries. This study uses a quantitative analysis method, namely panel data regression analysis with a period of 1999 - 2023 and 6 countries in ASEAN. The results of the study show 1). Financial deepening in ASEAN in general has increased slowly 2). Partially, the variables of gross domestic product and trade openness have a positive and significant effect on financial deepening in ASEAN 6 countries. Meanwhile, the variables of inflation and real interest rates have a positive but insignificant effect on financial deepening in ASEAN 6 countries. 3). Simultaneously, the variables of gross domestic product, trade openness, inflation, real interest rates together have a significant effect on financial deepening in ASEAN 6 countries.

Keywords: *gross domestic product, trade openness, inflation, real interest rates, financial deepening, Panel Data*